

# Grantham's Wharf Association

## Statement of Operations

Year ending Dec 31, 2023

(Unaudited - see Note below)

Corrected - 2 changes shown in red

	<u>2023</u>	<u>2022</u>
	Current Year	For Comparison
<b>REVENUE</b>		
Events/Fundraising	\$ 739.00	\$ 3,395.00
Members Donations Wharf	\$ 5,531.00	\$ 4,465.00
Watercraft Fees	\$ 800.00	\$ 1,250.00
Other:	\$ -	-
Donations for Wharf Rebuild	\$ -	-
<b>TOTAL REVENUE</b>	<b>\$ 7,070.00</b>	<b>\$ 9,110.00</b>
<b>COST OF SERVICES</b>		
Wharf Repairs and Improvements	\$ 1,042.10	\$ 1,321.05
Wharf Slope Maintenance/Repairs	\$ 1,013.26	\$ 6,820.37
Insurance	\$ 1,617.00	\$ 1,577.00
Float Towing and Hauling	\$ 1,336.13	\$ 1,283.63
Direct Fundraising Costs	\$ 405.46	\$ 884.94
Other:	\$ -	-
Road Signs and Tree Removal	\$ -	-
Wharf Sign - <i>this amount deducted from 1st item</i>	\$ 26.90	-
<b>TOTAL COST OF SERVICES</b>	<b>\$ 5,440.85</b>	<b>\$ 11,886.99</b>
<b>NET REVENUE (deficiency)</b>	<b>\$ 1,629.15</b>	<b>\$ (2,776.99)</b>
<i>Revenue over Cost of Services</i>		
<b>EXPENSES</b>		
Historical Panels	\$ -	\$ 159.04
Hall Rentals	\$ 68.00	\$ 72.00
Hall Security Deposit	\$ -	\$ 150.00
Wharf Tenure Deposit (10 year agreement)	\$ -	-
Printing/Postage	\$ -	\$ 28.82
Property Tax	\$ 52.20	-
Society Fees	\$ 160.00	-
Other: Web Hosting and Domain	\$ 19.99	\$ 249.80
Grantham's Movie Night Supplies	\$ 143.91	\$ 398.71
<b>TOTAL EXPENSES</b>	<b>\$ 444.10</b>	<b>\$ 1,058.37</b>
<b>SURPLUS (deficiency)</b>	<b>\$ 1,185.05</b>	<b>\$ (3,835.36)</b>
<i>Net Revenue over Expenses</i>		
<b>BANK ACCOUNT</b>		
Balance - Start of Period (Jan 1)	\$ 27,449.99	\$ 30,961.11
Balance - End of Period (Dec 31)	\$ 28,635.04	\$ 27,449.99
<b>INCREASE (decrease)</b>	<b>\$ 1,185.05</b>	<b>\$ (3,511.12)</b>
<b>Funds</b>		
Hall Fund transferred to Wharf Operations	\$ -	\$ 5,275.00
<b>Wharf Capital Cost Fund</b> (est. 2019)	<b>\$ 12,000.00</b>	\$ 12,000.00
<b>Wharf Operating Fund</b>	<b>\$ 16,635.04</b>	\$ 13,686.11

### NOTE TO READER

These statements have been prepared internally by the Treasurer of the Grantham's Wharf Association. Information has been provided by several Board Members and is accurate to the best of our knowledge.