

Grantham's Wharf Association

Year ending December 31, 2022

Statement of Operations and Changes in Fund Balances

Unaudited - see notes to Reader

	<u>2022</u>		<u>2021</u>	
	Wharf	Special Funds	Wharf	Special Funds
REVENUE				
Events/Fundraising	\$ 3,395.00		\$ 612.14	
Members Donations Wharf	\$ 4,465.00		\$ 3,745.00	
Watercraft Fees	\$ 1,250.00		\$ 1,400.00	
Other: Deposit to wrong account	-		\$ 1,000.00	
Donations for Wharf Rebuild	-		\$ -	
TOTAL REVENUE	\$ 9,110.00		\$ 6,757.14	
COST OF SERVICES				
Wharf Repairs and Improvements	\$ 1,321.05		\$ 1,150.46	
Wharf Slope Maintenance/Repairs	\$ 6,820.37		\$ -	
Insurance	\$ 1,577.00		\$ 1,583.00	
Float Towing and Hauling	\$ 1,283.63		\$ 1,779.75	
Direct Fundraising Costs	\$ 884.94		\$ -	
Other: Refund deposit to wrong account	-		\$ 1,000.00	
Road Signs and Tree Removal	-		\$ -	
Wharf Signs	-		\$ -	
TOTAL COST OF SERVICES	\$ 11,886.99		\$ 5,513.21	
NET INCOME (deficiency)	\$ (2,776.99)		\$ 1,243.93	
EXPENSES				
Historical Panels	\$ 159.04			
Hall Rentals	\$ 72.00			
Hall Security Deposit	\$ 150.00			
Wharf Tenure Deposit (10 year agreement)	-		\$ -	
Printing/Postage	\$ 28.82		\$ 132.34	
Property Tax	-		\$ 16.34	
Fees	-		\$ -	
Other: Web Hosting and Domain	\$ 249.80		\$ -	
Miscellaneous	\$ 398.71		\$ -	
TOTAL EXPENSES	\$ 1,058.37		\$ 148.68	
SUMMARY				
Excess (deficiency) of Revenue over Expenditures	\$ (3,835.36)		\$ 1,095.25	
Bank Balance Start of Period (Jan 1)			\$ 29,865.86	
Hall Fund transferred to Wharf operations		\$ (5,275.00)		\$ 5,275.00
Capital Cost Fund		\$ 12,000.00		\$ 12,000.00
Special Funds Balance		\$ 12,000.00		\$ 17,275.00
TOTAL BANK BALANCE				
End of Period (Dec 31)	\$	27,449.99	\$	30,961.11

Statement of Financial Position*Unaudited - see notes to Reader*

CURRENT ASSETS	2022		2021	
	Wharf	Special Funds	Wharf	Special Funds
Bank (Total Funds held) includes:	\$27,449.99		\$30,961.11	
		\$0.00		\$5,275.00
		\$12,000.00		\$12,000.00
Accounts Receivable (Cash on Hand)	\$0.00			\$0.00
TOTAL	\$27,449.99	\$12,000.00	\$30,961.11	\$17,275.00
Available for General Operating Funds	\$15,449.99		\$13,686.11	
Accounts Payable	\$0.00		\$0.00	
FUND BALANCES				
General Operating Funds	\$15,449.99		\$13,686.11	
Amount held for Hall Restoration Fund 2015		\$0.00		\$5,275.00
Amount held for future Capital Costs		\$12,000.00		\$12,000.00
TOTAL	\$15,449.99	\$12,000.00	\$13,686.11	\$17,275.00
Total unrestricted Funds		\$27,449.99		\$30,961.11

NOTICE TO READER

*These statements have been prepared internally by the Treasurer of Grantham's Wharf Association.
Information has been provided by several Board Members and is accurate to the best of our knowledge.*