

Grantham's Wharf Association
Statement of Operations and Changes in Fund Balances

Year ending December 31, 2020

(Unaudited - see notes to Reader)

	2020		2019	
REVENUE	Wharf	Special Funds	Wharf	Special Funds
Events/Fundraising	\$ 2,780.00		\$ 5,427.15	
Members Donations Wharf	\$ 5,512.60		\$ 3,300.00	
Watercraft Fees	\$ 1,250.00		\$ 950.00	
Donations for Wharf Rebuild	\$ -		\$ 18,230.00	
TOTAL REVENUE	\$ 9,542.60		\$ 27,907.15	
COST OF SERVICES				
Wharf Repairs and Improvements	\$ 608.93		\$ 42.49	
Wharf Rebuild Costs 2019	\$ -		\$ 29,586.38	
Insurance	\$ 725.00		\$ 771.00	
Float Towing and Hauling	\$ 861.00		\$ 960.30	
Direct Fundraising Costs	\$ 2,169.32		\$ 3,400.90	
Road Signs and Tree Removal	\$ -		-	
Wharf Signs	\$ -		\$ 341.60	
TOTAL COST OF SERVICES	\$ 4,364.25		\$ 35,102.67	
NET INCOME (deficiency)	\$ 5,178.35		\$ (7,195.52)	
EXPENSES				
Wharf Tenure Deposit (10 year agreement)	\$ -		\$ 1,000.00	
Printing/Postage	\$ -		\$ 24.91	
Fees	\$ 96.13		\$ 96.49	
Other: Web Hosting and Domain	\$ 230.47		\$ 405.99	
Miscellaneous	\$ -		\$ 91.00	
TOTAL EXPENSES	\$ 326.60		\$ 1,618.39	
Excess (Deficiency) Revenue-Expenditures	\$ 4,851.75		\$ (8,813.91)	
Fund Balance, Start of Period	\$ 7,659.09	\$ 5,275.00	\$ 28,473.00	\$ 5,275.00
Transfer funds to Capital Cost Fund	\$ -	\$ 12,000.00	\$ (12,000.00)	\$ 12,000.00
Fund Balance, End of Period	\$ 12,590.86	\$ 17,275.00	\$ 7,659.09	\$ 5,275.00
TOTAL FUND BALANCE		\$ 29,865.86		\$ 12,934.09

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	Wharf	Special Funds	Wharf	Special Funds
CURRENT ASSETS				
Bank (Total Funds held) includes:	\$ 29,865.86		\$ 25,014.11	
- Funds held for Grantham's Hall		\$ 5,275.00		\$ 5,275.00
- Funds held for future Capital Costs		\$ 12,000.00		\$ 12,000.00
Accounts Receivable (Cash on Hand)			\$ -	
	\$ 29,865.86	\$ 17,275.00	\$ 25,014.11	\$ 17,275.00
Available for General Operating Funds		\$ 12,590.86		\$ 7,739.11
CURRENT LIABILITIES	\$ -	\$ -	\$ 80.00	\$ -
Accounts Payable	\$ -	\$ -	\$ -	\$ -
FUND BALANCES				
General Operating Funds	\$ 12,590.86		\$ 7,659.11	
Amount held for Hall Restoration Fund 2015		\$ 5,275.00		\$ 5,275.00
Amount held for future Capital Costs		\$ 12,000.00		\$ 12,000.00
	\$ 12,590.86	\$ 17,275.00	\$ 7,739.11	\$ 17,275.00
Total unrestricted Funds		\$ 29,865.86		\$ 25,014.11

NOTICE TO READER

These statements have been prepared internally by the Treasurer of the Grantham's Wharf Association. Information has been provided by several Board Members and is accurate to the best of our knowledge.