

Granthams Wharf Association

Statement of Operations and Changes in Fund Balances

Year ending December 31, 2019

(Unaudited - see notes to Reader)

REVENUE	2019		2018	
	Wharf	Hall Fund	Wharf	Hall Fund
Events/Fundraising	\$ 5,427.15		\$ 1,822.00	
Members donations Wharf	\$ 3,300.00		\$ 4,040.00	
Watercraft Fees	\$ 950.00		\$ 1,300.00	
Donations for Wharf Rebuild	\$ 18,230.00		\$ 17,520.00	<i>\$ 35,750.00</i>
	\$ 27,907.15	\$ -	\$ 24,682.00	<i>total available</i>
COST OF SERVICES				
Wharf repairs and improvements	\$ 42.49		\$ 3,060.00	
Wharf rebuild costs 2019	\$ 29,586.38		\$ -	
Insurance	\$ 771.00		\$ 760.00	
Float Towing and Hauling	\$ 960.30		\$ 633.00	
Direct Fundraising Costs	\$ 3,400.90		\$ 976.00	
road signs and tree removal	\$ -		\$ 682.00	
wharf signs	\$ 341.60		\$ -	
TOTAL COST OF SERVICES	\$ 35,102.67	\$ -	\$ 6,111.00	\$ -
NET INCOME (deficiency)	\$ (7,195.52)		\$ 18,571.00	
EXPENSES				
Wharf Tenure Deposit (10 year agreement)	\$ 1,000.00		\$ -	
Printing/Postage	\$ 24.91		\$ 194.00	
Fees	\$ 96.49		\$ 16.00	
Other: web hosting and domain	\$ 405.99		\$ -	
misc.	\$ 91.00		\$ 76.00	
	\$ 1,618.39		\$ 286.00	\$ -
Excess (Deficiency) of Revenue over Expenditures	\$ (8,813.91)		\$ 18,285.00	\$ -
Fund Balance, Start of Period	\$ 28,473.00	\$ 5,275.00	\$ 10,188.00	\$ 5,275
Transfer funds to Capital Costs Fund	\$ (12,000.00)	\$ 12,000.00		
Fund Balance, End of Period	\$ 7,659.09	\$ 5,275.00	\$ 28,473.00	\$ 5,275
	\$ 12,934.09		\$ 33,748	

Granthams Wharf Association

Statement of Financial Position as of December 31, 2019

(Unaudited - see notes to Reader)

ASSETS

CURRENT ASSETS	2019		2018	
	Wharf	Special Funds	Wharf	Hall Fund
Bank (Total Funds held) includes:	\$ 25,014.11		\$16,238.22	
Funds held for Granthams Hall		\$ 5,275.00		\$ 5,275.00
Funds held for future Capital Costs		\$ 12,000.00		\$ -
Accounts Recievable (Cash on Hand)	\$ -		\$17,510.00	
	<u>\$ 25,014.11</u>	<u>\$ 17,275.00</u>	<u>\$33,748.22</u>	<u>\$ 5,275.00</u>
Available for General Operating Funds	<u>\$</u>	<u>7,739.11</u>	<u>\$</u>	<u>28,473.22</u>

LIABILITIES

CURRENT LIABILITIES				
Accounts Payable	\$ 80.00	\$ -	\$ -	\$ -

FUND BALANCES

General Operating Funds	\$ 7,659.11		\$28,473.22	
Amount held for Hall Restoration Fund 2015		\$ 5,275.00		\$ 5,275.00
Amount held for future Capital Costs		\$ 12,000.00		\$ -
	<u>\$ 7,739.11</u>	<u>\$ 17,275.00</u>	<u>\$28,473.22</u>	<u>\$ 5,275.00</u>
Total unrestricted Funds	<u>\$</u>	<u>25,014.11</u>	<u>\$</u>	<u>33,748.22</u>

NOTICE TO READER

These statements have been prepared internally by the Treasurer of Granthams Wharf Association. Information has been provided by several Board Members and is accurate to the best of our knowledge.

