

SOCIETIES ACT:
GRANTHAM'S WHARF ASSOCIATION

CONSTITUTION

1. The name of the society is GRANTHAM'S WHARF ASSOCIATION.
2. The purpose of the Society is to maintain a wharf at Grantham's Landing for use by the community.

BY-LAWS

Membership

1. The members of the society are the subscribers to the Constitution and the By-Laws and all applications for membership shall be submitted to the Board of Directors, and upon approval by the board the applicant shall become a member.
2. Membership is by annual donation and the approval by the Board of Directors. If a member fails to make their donation, they will be removed from the list of current members and may be readmitted to membership upon payment.
3. Only current paid up members may vote at an AGM or extraordinary meeting.
4. The AGM shall be held in early fall and will be held in the community area. Other meetings of the membership or Board, whether general or special, shall be convened by the Board of Directors at anytime in the community area.
5. Advance notice of any AGM or extraordinary meeting of a minimum of two (2) weeks shall be given.
6. Votes of the members must be given in person, and each member household has one vote.
7. At any AGM or extraordinary meeting, a quorum of 10% of the current voting members is required. Simple majority (51%) of the votes at that meeting is required to decide a motion passes, unless it is an extraordinary resolution which requires 2/3 (67%) of the votes.

Board of Directors

1. The affairs of the Society shall be managed by a board of three (3) to six (6) Directors, each of whom at the time of his/her election and throughout their term of office shall be a member of the Society.
2. The voting members will vote in person for three (3) to six (6) directors annually. Directors will be elected or appointed to the following Board positions: president; vice president; secretary; and treasurer or director at large. A newer Grantham's Landing

resident (living in Grantham's 2 years or less) should be included on the Board whenever feasible.

3. Each director agrees to stand for a two-year term and may stand for re-election any subsequent term.
4. The quorum for the Board of Directors to meet and vote is 60% (example: 3 of 5 directors)
5. For the purpose of carrying out the objectives of the Society the Directors may borrow or raise or secure the payment of money in such manner as they think fit and, in particular, by the issuing of debentures, provided the debentures shall not be issued without the sanction of an extraordinary resolution of the Society.
6. The Board of Directors may, from time to time, initiate or approve GWA support of other Grantham's community-building initiatives.
7. The Board of Directors may from time to time appoint an auditor or auditors to hold office for such period as the Directors may determine.
8. The Board of Directors may adopt a seal which shall be the common seal of the society and under the control of the Directors.
9. The By-laws of the Society shall not be altered or added to except by an extraordinary resolution of the Society. For all purposes of the Society "extraordinary resolution" shall mean a resolution passed by a majority of such members entitled to vote as are present in person at a general meeting of which notice, specifying the intention to propose the resolution as an extraordinary resolution has been given, such majority being two-thirds.
10. The Directors shall see that all necessary books and records of the Society required by the By-laws of the Society or by applicable statute or law are regularly and properly kept.
11. The Directors shall from time to time determine whether and to what extent and at what times and places and under what conditions or regulations the accounts and books of the Society or any of them shall be open to the inspection of members not being directors and no member (not being a Director) shall have any right to inspect of any account or book or document of the Society except as conferred by law or authorized by the Directors or by resolution of the members, whether previous notice thereof has been given or not.

DATED at Grantham's Landing, British Columbia this 21st day of October, A.D. 2017.

WITNESS:

Name: _____

Name: _____

Address: _____

Address: _____

Occupation: _____

Occupation: _____

Name: _____

Address: _____

Occupation: _____